



# MID-AMERICA REGULATORY COMMISSIONERS CONFERENCE

- ARKANSAS
- ILLINOIS
- INDIANA
- IOWA
- KANSAS
- MICHIGAN
- MINNESOTA
- MISSOURI
- NEBRASKA
- NORTH DAKOTA
- OHIO
- OKLAHOMA
- SOUTH DAKOTA
- TEXAS
- WISCONSIN

MARC 2011 Business Meeting  
 held at the  
 NARUC 123<sup>rd</sup> Annual Meeting  
 November 14, 2011  
 Renaissance Grand Hotel, St. Louis, MO

The following MARC Commissioners were in attendance at the meeting:

Collette Honorable	Arkansas	David Boyd	Minnesota
John Colgan	Illinois	Phyllis Reha	Minnesota
Sherman Elliott	Illinois	Betsy Wergin	Minnesota
Lula M. Ford	Illinois	Kevin Gunn	Missouri
Erin O'Connell-Diaz	Illinois	Terry Jarrett	Missouri
Doug Scott	Illinois	Robert Kenney	Missouri
Jim Atterholt	Indiana	Tim Schram	Nebraska
Kari Bennett	Indiana	Tony Clark	North Dakota
Larry Landis	Indiana	Bob Anthony	Oklahoma
David Ziegner	Indiana	Dana Murphy	Oklahoma
Darrell Hanson	Iowa	Kristie Fiegen	South Dakota
Libby Jacobs	Iowa	Gary Hanson	South Dakota
Ward Loyd	Kansas	Chris Nelson	South Dakota
Mark Sievers	Kansas	Donna Nelson	Texas
Orjiakor Isiogu	Michigan	Phil Montgomery	Wisconsin
John Quackenbush	Michigan		

**Call to Order:**

President Darrell Hanson called the meeting to order at 5:06 p.m.

**Welcome New Commissioners and Introductions:**

President Hanson introduced three new commissioners: Kari Bennett of Indiana, Kristie Fiegen of South Dakota, and John Quackenbush of Michigan.

**Minutes and Secretary's Report:**

The minutes from the Business Meeting of July 19, 2011, were circulated by Commissioner Montgomery. Commissioner Jarrett moved for approval and Commissioner Nelson seconded the motion. The motion carried and the minutes were approved unanimously.

MARC 2011 Business Meeting  
November 14, 2011  
Page Two

**Treasurer's Report:**

President Hanson presented the Treasurer's Report in Commissioner Mays' absence. He presented a 5-page document detailing the changes made to the MARC investments by Commissioner Mays, with the advice and consent of the Executive Committee.

Debate over the changes followed. The three 3 main topics were:

- **Prudency.** The Executive Committee commended Commissioner Mays for her diligence in tracking these investments, meeting with some investment advisors, and including the whole Executive Committee in the decision making process.
- **Pooling of MARC Funds with Other Regional Entities.** Pooling of funds had been discussed previously and the group did not think it prudent at that time. This sentiment continues.
- **Formation of Financial Advisory Group.** Commissioners Honorable and Anthony pointed out that MARC already has such a group and that oversight responsibilities would continue to rest with the Executive Committee.

Commissioner Boyd moved to accept the Treasurer's Report and Commissioner Scott seconded the motion. The motion carried and the report was approved unanimously.

**MARC 2011 Report:**

The "Monumental MARC 2011" report was presented by Commissioner Gary Hanson. Commissioner Hanson wanted to specifically thank Steve Kobeck and Lia Moore of the South Dakota Commission for their assistance in this effort.

Commissioner Hanson presented a detailed financial and attendance summary for review. Some of the highlights were:

- Over 400 people attended
- 72 different speakers
- Over \$90,000 of profit were realized
- A good time was had by all

Commissioner Honorable moved for approval and Commissioner Isiogu seconded the motion. The motion carried and the report was approved unanimously.

**Nomination and Election of Fifth Executive Committee Member:**

Commissioner Clark nominated Orjiakor Isiogu to become the fifth member of the Executive Committee. The nomination was seconded by Commissioner Honorable and passed by acclamation.

MARC 2011 Business Meeting  
November 14, 2011  
Page Three

**Commissioners Only Retreat in Austin, Texas, on January 19-21, 2012:**

The group decided to continue to have a photographer present at the upcoming Commissioners Only Retreat in Austin, Texas. Commissioners Nelson and Montgomery volunteered to put together a "Texas evening" to be held on Saturday, January 21, 2012. Additional details to follow.

**MARC 2012 Annual Meeting:**

The MARC 2012 Annual Meeting will be held on June 10-13, 2012, in Des Moines, Iowa. Commissioner Hanson led a discussion on donor/sponsor policy. It was decided that MARC's current policy of no solicitation of funds from regulated entities would continue. (The current policy was set forth in the minutes of the MARC meeting of February 15, 2005. The minutes read as follows: "... there not be any contributions from regulated business entities solicited or accepted by MARC other than registration fees for any MARC conference.")

**Motion to Adjourn:**

The meeting was adjourned at 6:08 p.m.

Respectfully submitted,  
Commissioner Phil Montgomery